

# Why should you consider using Dealer Finance?

There are several ways you can pay for your new car. Some customers like to pay using their savings, others take an unsecured loan and some take advantage of the funding we can arrange on your behalf in our capacity as a credit broker, not a lender.

Why should you consider using Dealer Finance? Listed below are some of the key benefits you receive when using our Hire Purchase (HP), Personal Contract Purchase (PCP), or Personal Contract Hire (PCH). A number of these aren't available to you when using your bank or a money comparison site for an unsecured personal loan.

- Additional consumer protection as both we and the lender share responsibility for your ongoing satisfaction of the car
- An element of fraud protection through the national vehicle registration scheme
- Easy budgeting with fixed monthly payments
- Simple application process with no upfront fees
- A choice of term to meet your monthly budget

Our Hire Purchase (HP) and Personal Contract Purchase (PCP) customers receive additional benefits.

- Protection from excessive depreciation due to termination rights
- Inchcape Loyalty Tracker which assists you to upgrade your car at the most viable financial opportunity
- Flexibility of agreement with partial settlement through ad hoc overpayments
- Available from zero deposit

It is important you give consideration to the following points which may include but are not limited to: 1. Comprehensive motor insurance is required during the term of the agreement. 2. You should only enter an agreement if the payments are affordable 3. You are not aware of any likely change to your financial situation which may make it unaffordable. 4. There are consequences to not keeping your payments up to date. 5. Our HP and PCP agreements have the Right Of Withdrawal. 6 All finance applications will leave a record on your credit file.

## KEY FEATURES OF THE MAIN DEALER FUNDING OPTIONS

	HP	PCP	PCH
Suitable for new and used vehicles	YES	YES	NEW ONLY
Is there an ownership option at agreement end?	YES	YES <small>(After optional final payment made)</small>	NO
Is there an option to purchase fee?	£10	£10	NO OPTION TO PURCHASE
Does an early settlement option exist?	YES	YES	NO
Do early termination charges apply?	NO <small>(subject to criteria)</small>	NO <small>(subject to criteria)</small>	YES
Do I need to keep the cars service history up to date?	YES	YES	YES
Can I include Service and Maintenance at additional cost	YES	YES	YES
Is Annual Vehicle Tax included for the period?	NO	NO	YES
Do maximum mileage restrictions occur?	NO	YES	YES
Do mileage and vehicle condition charges apply?	NO	YES <small>(only if returned)</small>	YES
Are you able to amend annual mileage during the agreement?	NO	NO	Subject to criteria
Is a Deposit or Initial Rental required?	YES <small>(£0 deposit may be available)</small>	YES <small>(£0 deposit may be available)</small>	YES <small>(Typically between 1 and 12 rentals)</small>